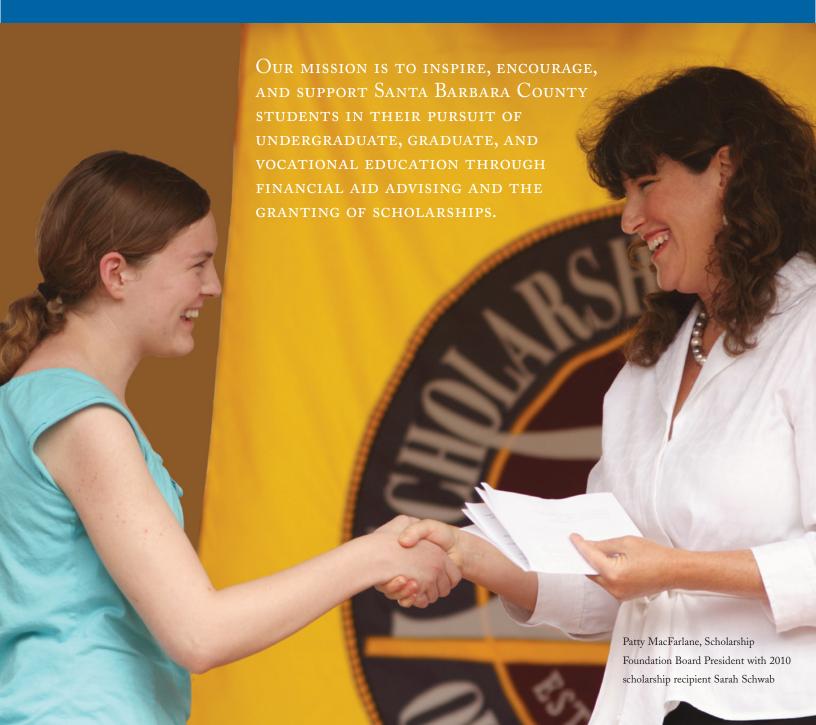


2010 REPORT TO OUR COMMUNITY



Dear Friends and Supporters,

In a year of extraordinary budget cutbacks and shortfalls in education, the Scholarship Foundation of Santa Barbara has continued to make an impact in the lives of local students and families.

The Scholarship Foundation of Santa Barbara is a community-based organization supported by thousands of individuals. The Scholarship Foundation does not receive public funding – no federal, state, or local tax dollars. All of our support comes from generous people like you, our caring community of donors.

Working with all of these individuals, alumni, businesses and foundation partners, we provided \$7.2 million in student aid last year for young people who are furthering their education and preparing for a bright future.

Making a donation now would be a wonderful way to help this work continue. 100% of all gifts designated to support scholarships will go directly to students.

You make it possible for students to take full advantage of their educational opportunities. We, and all of our scholarship recipients, are profoundly grateful.



Patty MacFarlane Board President



Colette Hadley Executive Director

Past President's Council



Left to right – Front row: Joanne Rapp • Joseph L. Cole • Patricia MacFarlane (Current President) • Stephen M. Hicks

Back Row: Leon P. Bartholomew • Richard Welch • Carl E. Lindros • Hubert D. Vos • Nancyann Failing • Dr. Joe W. Dobbs

June I. Anderle • Peggy Blasingame • Bruce L. Micheel • I. Kenneth Saxon • Charles R. Greene

Not pictured: John L. Davies • C. Brian O'Gorman • Bruce O'Neal • Gerald B. Parent

Each April, Past Board Presidents gather for fellowship and to receive updates on Scholarship Foundation of Santa Barbara activities at an annual luncheon. This is an important tradition for the Scholarship Foundation. New Board members join the organization's former leaders for an orientation and oral history. Our Past Presidents remain active as volunteers and supporters.

Scholarship Foundation of Santa Barbara welcomes April Araujo as Outreach Coordinator for Northern Santa Barbara County

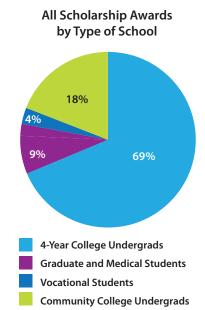


As the Scholarship Foundation expands our program to support more students and families in North Santa Barbara County, we needed a staff person with a deep knowledge of North County schools and community organizations. April Araujo was hired in 2009 to help us with this goal. April was born and raised in Santa Maria and graduated from Santa Maria High School as a first generation, bilingual student. She attended Allan Hancock College and then successfully transferred to UC Santa Barbara where she completed her Bachelor's degree.

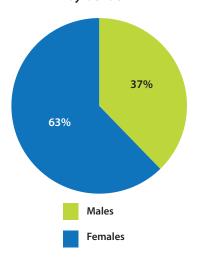
While at Allan Hancock College, April worked for the Central Coast Cal-SOAP program, tutoring and mentoring younger students and guiding them through the college admissions and financial aid processes. Subsequently she worked for a local bank, volunteered with CASA, and with a YMCA youth program. In addition, April is a past recipient of student loans and scholarships from the Santa Barbara Foundation and Scholarship Foundation, so she has first-hand knowledge about the financial aid issues facing students and families in our county.

April is determined to help make college dreams a reality for deserving students. She is a fantastic addition to the Scholarship Foundation team and we appreciate her enthusiasm and dedication. Please contact April at aaraujo@sbscholarship.org.

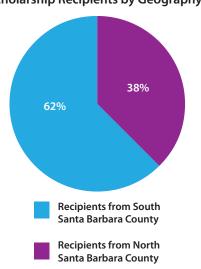
SCHOLARSHIP FOUNDATION OF SANTA BARBARA SCHOLARSHIP RECIPIENT DEMOGRAPHICS 2010-2011



Undergraduate Scholarship Awards by Gender



Scholarship Recipients by Geography





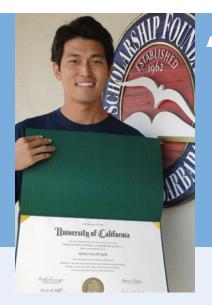
The Scholars Circle honors donors who have included the Scholarship Foundation of Santa Barbara in their estate plans through planned gifts.

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Evelyn E. Sullivan • Michael Towbes • Marilyn Van Donge • *Russ & Carol Wenzlau • Mr. David Yossem

If you have made a provision for the Scholarship Foundation in your estate plans and would like to join the Scholars Circle, please let us know.

This is a partial list of Scholars Circle members, including only those who have given their permission to publish their names.

*deceased



The Scholarship Foundation has been with me every step of the way, giving scholarships from my freshman year of college until now. I am very grateful and humbled by your amazing support and generosity.

- Reeo Kim

REEO KIM

Cate School, 1995 / UCLA, 2000 / UCLA School of Medicine, 2010

Earning a Bachelor's degree from UCLA, Reeo majored in Economic and International Studies while simultaneously completing the undergraduate requirements for medical school admission.

Upon graduation, a Woodrow Wilson fellowship afforded Reeo the opportunity to work with the U.S. Department of Commerce. Wanting to stay involved in the medical community, Reeo also took a job as a janitor at Massachusetts General Hospital, mopping the emergency room floors and observing the physicians. Fast forward to 2010, and we see Reeo's proud graduation from the UCLA School of Medicine.

The average annual cost for a student attending a University of California campus in 2009-10 was \$26,331.

Source: California
Student Aid Commission



2010 Honorees (L-R): Jamal Hamdani, Mike Sheldon, Lynda Weinman, Jeff Henley, Harry Brown

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Thank you to the generous 2010 South Coast Business & Technology sponsors who provide scholarships for Santa Barbara county students majoring in business or technology at Santa Barbara City College, UC Santa Barbara and Westmont College.

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It's hard to believe that ten years have passed since I interviewed for a scholarship at the Scholarship Foundation. The Foundation, along with our public school system, really set me on course for a fulfilling intellectual life, and for that I am sincerely grateful.

- Charlotte Gray

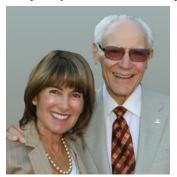
CHARLOTTE GRAY

Santa Barbara High School, 2001 / Harvard University, 2005 / University of London, 2007

Charlotte was a standout goalie on the SBHS Girls Water Polo team and a proud member of the SB Youth Symphony before moving east to attend Harvard. After achieving her Bachelor's degree, Charlotte taught at the American School in London and earned a Master's degree at the University of London. Now Charlotte has returned to Harvard and is entering her third year as a Ph.D candidate in the History of Art and Architecture department, focusing on English architectural settings of the thirteenth century.

A very special thanks to Michael and Anne Towbes for allowing the Scholarship Foundation to hold a reception at their lovely home in August 2010. We are sincerely grateful for their extraordinary generosity.

"Without giving away any secrets as to my age, I joined the board of the Scholarship Foundation in 1962, the year it was founded. The first year we raised all of \$900 to give away book scholarships,



Anne and Michael Towbes

so from \$900 a year in 1962 to
\$7.2 million this year, it's really an
incredible accomplishment. There is
no other organization anywhere
that is quite like the Scholarship
Foundation, and it's a great privilege
for me to have been involved with it
for all of these years. While I'm not on
the board anymore, I find that I'm
still very fond of the organization.

I rent them their office space at a ridiculously low rent. I still give annual scholarships and have made some wonderful friendships with some really, really great people. This is a homegrown organization; I think there's really virtually nothing like it in the country. It's a great credit to the community; it's a great credit to all who have been involved in the Scholarship Foundation. You've made the investment in the lives of young people and you've really changed their lives. I can't think of anything that is more meaningful or more important."

- Michael Towbes, comments to guests

Corporate Partner: FLIR Commercial Vision Systems



Andrew and Jeff Shrum

Andrew Shrum is the recipient of the inaugural FLIR Commercial Vision **Systems Scholarship** – the newest Corporate Partner at the Scholarship Foundation. Upon graduation from Cal Poly in San Luis Obispo with a B.S. in Mechanical Engineering, Andrew plans to move back to Santa Barbara and pursue a career in mechanical or systems engineering. By investing in local graduates like Andrew, FLIR not only supports the community, but helps to foster relationships with their future workforce. Contact Rebecca Anderson at (805) 687-6065 to learn more about the Scholarship Foundation Corporate Partners program.

Without the emotional and financial support of the Foundation and the generous donors, my educational career would have been much more challenging. I simply cannot express the deep gratitude my family and I have for the Scholarship Foundation of Santa Barbara.

JENNIFER AKIN SPEHAR

San Marcos High School, 1996 / UC Berkeley, 2000 / St. Mary's College, 2002 / Cal State Fullerton, 2009

Jennifer Akin was awarded the Dale and George Cavalletto – Goleta Rotary Scholarship which allowed her to attend UC Berkeley and earn a degree in Social Welfare. Following graduation from Cal, Jennifer attended St. Mary's for her teaching credential. With the support of the Saxon Family Scholarship Fund, she recently completed a Master's Degree in Special Education. Jennifer teaches Special Education at a middle school in Huntington Beach, and was recently married to Leon Spehar.

The Scholarship Foundation helped to provide me an opportunity of a lifetime. In addition to the financial support, SFSB introduced me to many inspiring individuals directly involved with the group, including past President John Davies, who I met after receiving my scholarship. John has been a valued mentor and friend for many years who was there on my graduation day from Penn alongside my family. The Scholarship Foundation, through its community of volunteers, provides a level of support and encouragement that is second to none.



MICHAEL DAL BELLO

San Marcos High School, 1989 / University of Pennsylvania - Wharton School, 1993 / Oxford University, 1995 / Harvard University, 2002

- Michael Dal Bello

Michael is a Managing Director in the Private Equity Group at the Blackstone Group. He focuses on investments in the healthcare, insurance and professional services industries. He is a member of the Council on Foreign Relations and serves on the Advisory Board of the Youth Advocacy Center in New York.

By 2018, nearly two-thirds of available jobs will require some form of higher education.

Source: Lumina Foundation



I preach to my students that college can be a reality despite any financial obstacles they may face. If they stay motivated, work hard, and seek support from organizations like the Scholarship Foundation, anything is possible.

JOSE MARQUEZ

Santa Barbara High School, 1988 / UC Santa Barbara, 1995 & 1996

Born and raised in Santa Barbara, Jose attended local schools and paid his way through college with the help of the Scholarship Foundation. He earned his Bachelor's and Master's degrees at UCSB and returned to the Santa Barbara School District as a social studies teacher and AVID coordinator at La Colina Junior High School.

Donor Spotlight



Dale & Rosanne Marquis

When Dale and Rosanne Marquis were married last November, they asked their friends and family to consider making a donation to the Scholarship Foundation instead of buying a toaster or set of dishes.

Guests responded to this generous gesture by making gifts to honor Dale & Rosanne on the happy occasion.

Requesting a donation in lieu of gifts is a fantastic way to include and inform your friends and family about your interest in supporting the Scholarship Foundation. Please contact us at (805) 687-6065 to learn more about supporting students through your next celebration or event.

Investing in our Students... Investing in our Future Thank You to our Generous Donors

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Donor Spotlight



Rick & Regina Roney

Rick and Regina Roney see themselves as investors, not philanthropists. "Our goal is building human capacity", explains Regina. Active in many worthy organizations, the Roney's giving has a common theme...education.

Rick and Regina both hail from large families and they choose to give a large portion of their scholarships to students who are the first in their family to attend college, to have an impact not only on the student themselves, but on the entire family.

"The reason we love the Scholarship Foundation of Santa Barbara is because it's so well run. We know that by supporting scholarships here, we are expanding the possibilities for these student's lives and building a stronger community."

- Rick and Regina Roney

Thank You to our Generous Donors

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