



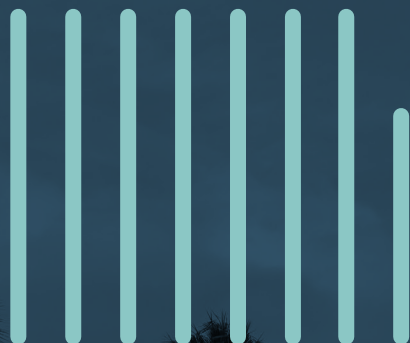
2025 Annual Report



YEAR IN REVIEW

“I want to show my brother, nephews, and younger cousins that higher education is an option for us Latinos coming from low-income communities.”

SCHOLARSHIP RECIPIENT VICTOR R.



\$7.7 Million

Scholarships Awarded



3,334

Applications
Received



2,125

Students
Awarded

Average
Scholarships

Undergrads at
2-Year Schools

\$1,114

Undergrads at
4-Year Schools

\$3,512

Graduate
Students

\$4,102

Medical
Students

\$33,723



61%

Of Recipients are
First-Generation
College Students



62%

Of Recipients are
Eligible for Federal
Pell Grants



20,000+

Served Through
Workshops and Advising
Appointments

VISION STATEMENT

Every student is empowered to achieve his or her full potential through access to postsecondary education.

Dear Friends—

A simple premise animated the founding of the Scholarship Foundation of Santa Barbara: Postsecondary education is inherently beneficial both as a societal good and as a driver of individual development and fulfillment. More than six decades later, this idea retains its power as an organizing principle and an imperative countrywide.

We remain steadfast in our belief that higher education has a prominent social role to play beyond advancing technological innovation and training tomorrow's workforce. Specifically, our nation's colleges and universities are uniquely positioned to foster greater understanding and appreciation of our shared polity. Education should be about more than professional credentialing.

For these reasons, we are committed as never before to the generational promise of postsecondary education generally and to supporting college degree attainment by students in our community.

This year, our organization awarded scholarships totaling more than \$7.7 million to 2,125 students throughout Santa Barbara County. This is almost \$600,000 more in scholarships than in 2024, a reflection of the growing support we enjoy in the community.

Our commitment to higher education and to local students and families includes a concerted effort to build on our recent successes and to expand our operational capabilities. The Scholarship Foundation has adopted a new strategic plan and is actively seeking new community partners.

We ask that you please join us in this important work.

Thank you for supporting the Scholarship Foundation of Santa Barbara!

Melinda Cabrera *Pamela Gann*



Melinda Cabrera
President & CEO



Pamela Gann
Board Chair

Affirming once again its stature as a national leader in the areas of student financial aid and advisory services, the Scholarship Foundation successfully conducted testing of the latest Free Application for Federal Student Aid (FAFSA) over the summer.

Conducted over the course of a four-hour workshop at the Santa Maria High School Library on August 12, the testing involved 104 high school seniors, together with parents, siblings, Santa Maria High School counselors, and representatives from various advocacy organizations and agencies.

The Scholarship Foundation was the only organization in California and one of just 11 nationwide selected by the U.S. Department of Education to conduct FAFSA testing this year. In 2024, the Foundation was one of only six organizations nationwide selected to conduct FAFSA testing.

Required by virtually all organizations that provide college financial aid, the FAFSA was beset with technical problems in 2023 and 2024, prompting the Department of Education's testing initiative this year and last.

Number of colleges
attended by recipients: **297**

6-YEAR GRADUATION RATES

SFSB
recipients
92%

National
average
61%

California
average
56%



TOP 5 INSTITUTIONS RECEIVING SFSB FUNDING

Cal Poly, San Luis Obispo

UC Santa Barbara

UC Los Angeles

UC Berkeley

Allan Hancock College

The Scholarship Foundation has expanded its innovative "Future Scholars" summer program, forging alliances with four new partner organizations to broaden instructional opportunities for area elementary and junior high school students. The program's goal is to encourage and inspire students as young as age 8 to plan for college or vocational school.



Inaugural recipient Valeria Barajas (second from right) with some of her former Sanchez teachers (from left) Juanita Garcia, Laura Stenzel, and Nancy Wellenkamp, and Julie Weaver (far right)

The idea first came to Julie Weaver as she gathered with colleagues at David J. Sanchez Sr. Elementary School to celebrate former students who had gone on to enjoy academic success at nearby Santa Maria High.

“We say things like, ‘Once a lion always a lion,’” she said, in reference to the school’s mascot. “I just thought some follow-through would be very meaningful, that perhaps we could support our students as they progressed in their studies.”

And with that, the conceptual basis for the David J. Sanchez Elementary Scholarship was born. Pulling together funding and establishing a partnership with the Scholarship Foundation would take a bit more time and effort, however.

A teacher for 33 years, including 11 at Sanchez, Julie was thrust into the role of scholarship organizer, which she took on reluctantly, though she is quick to emphasize the project’s collaborative nature.

After meeting with Scholarship Foundation President and CEO Melinda Cabrera in the spring of 2024, she spearheaded fundraising. Current and former teachers and staff ultimately contributed funds, as did the Sanchez Elementary School Parent Teacher Committee.

“Our goal was to have a broad base of support, which we felt was the best way to ensure the scholarship’s long-term viability,” said Julie.

The inaugural David J. Sanchez Elementary Scholarship was awarded last May to Valeria Barajas, who attended the school from 2012 – 2019. She is attending UC San Diego this fall as a freshman human biology major in preparation for a career in nursing.

The Scholarship Foundation oversaw the selection process in accordance with criteria put in place by Julie and her team. Otherwise, it has been a homegrown effort.

“Many local families have a generational connection to Sanchez – parents have attended the school, and now their children are attending. This scholarship and the way we’ve set it up to be sustainable, honors that unique community relationship,” said Julie.



Anthony Delacruz

“The Foundation didn’t just help with tuition. It helped restore hope.”

Anthony Delacruz has some hard-earned advice for those grappling with adversity: practice gratitude.

“My grandma has been my beacon of hope. She told me that gratitude could be the anchor that keeps us grounded in the hurricanes of our lives,” he said. “Her words galvanized my resilience.”

At the time, Anthony and his family were deep in crisis. After fire gutted their Lompoc home, daily life had become a disorienting blur of motel rooms and fitful attempts to regain a sense of normalcy. The family ended up crowding into a small trailer home.

Adding to the tragedy’s sting: Their former home was itself a symbol of familial resilience, the culmination of a years-long struggle to overcome financial hardship. The loss hit Anthony especially hard.

“My grades plummeted as I fell into a deep depression, feeling numb and consumed by despair,” said Anthony, then a sophomore at Lompoc High School. “Life felt meaningless, like I had been thrown into a bottomless pit with no escape.”

His grandmother’s gentle encouragement proved miraculously rejuvenating, however, spurring him to rebuild his academic standing. In the process, he rediscovered his fascination with human biology.

Today, Anthony is a freshman biology major at Santa Clara University, which he hopes will be his first step toward becoming a physician. The Scholarship Foundation helped get him there, awarding him a Robert Ormes Dougan Endowed Scholarship.

“When I received support from the Scholarship Foundation, it felt like someone out there believed in me. It helped lift a weight I was carrying quietly for a long time,” he said.

“Thanks to the Foundation, I can focus on my future – on medical school and on becoming the kind of doctor who shows up for people when they need it most. The Foundation didn’t just help with tuition. It helped restore hope.”

Natalie Adalpa

“It feels amazing to receive this support. It is truly a blessing.”



Natalie with parents Manuela and Pedro Adalpa

Natalie Adalpa is still two years away from earning her bachelor's degree in sociology, but she already has a career in mind. The UC Santa Barbara junior aspires to be a clinical psychologist and help young people navigate adolescent angst.

“A lot of teenagers are overwhelmed with emotions and feel unheard. I want to lessen their anxiety and provide them with a supportive environment in which they can examine their feelings and gain personal insight,” said the San Marcos High School graduate.

Natalie has an important ally in her academic work: Valle Verde, where her father works as a cook. In partnership with the Scholarship Foundation, the Santa Barbara senior living community annually awards college scholarships to employees and the children of employees, this year awarding 18 scholarships totaling \$100,000. Natalie was among the recipients, having received Valle Verde Scholarships each of the last two years.

“It feels amazing to receive this support. It is truly a blessing,” she said. “My family is working class, and my parents couldn't possibly afford to contribute these added funds to my education. This support has enabled me to enjoy a complete college experience at UCSB. I am very grateful.”

Natalie's primary source of support remains her close-knit family, particularly parents Manuela and Pedro, who emigrated from a small town in Guanajuato, Mexico, as young adults and have worked hard to support their five children in their adopted country.

“My parents are the main reason I'm in this position today,” she said.

With help from Valle Verde and the Scholarship Foundation, her future looks brighter than ever.

“I am excited to continue on this path, embracing every opportunity that will contribute to my personal and professional growth,” said Natalie.

A portrait of Joanne Freeman, an elderly woman with short, wavy blonde hair and glasses. She is smiling and wearing a dark blue patterned blouse. The background is slightly blurred, showing what appears to be a colorful abstract painting.

Joanne Freeman

“Life is learning and there’s always room to learn something new.”

Education has been an enduring priority in **Joanne Freeman’s** long life.

“My parents always wanted me to go to college and told me every chance they got,” said the 96-year-old Vista del Monte resident. “They hadn’t gone to college themselves, but education was very important to them.”

Their urgings had the desired effect. Decades before the term was in regular use, Joanne set out from her hometown of Pasadena to become a first-generation student at Santa Barbara College of the University of California, an antecedent of UCSB. Once there, she decided she wanted to teach and switched majors from sociology to education.

“I did my student teaching here and was immediately hired. That felt good because I knew I had a place to go,” she said.

So began her 43-year career as a local educator, most of it she spent teaching special needs students and testing them for learning disabilities.

Early in her career, Joanne earned a master’s degree in special education, and she continued to take classes on a wide range of subjects well into her 80s. “Life is learning and there’s always room to learn something new,” she said.

Joanne began supporting the Scholarship Foundation in 2003, and a decade later established the George and Joanne Freeman Scholarship to honor her late husband. She also interviewed Foundation applicants for many years until the age of 91.

“Interviewing the students was always memorable. Knowing that I was helping kids go to school and talking with them was extremely gratifying,” said Joanne, who has now donated more than \$150,000 to the Scholarship Foundation.

She also supports the Cancer Foundation of Santa Barbara and contributes to the Vista del Monte Resident Assistance Fund.

“My family has always tried to help those in need. Supporting the Scholarship Foundation is a good choice, a wise choice because you’re helping others help themselves,” she said.

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When he was a financial planner, **Bruce Micheel** regularly advised clients to include a provision in their estate plans benefiting their favorite charities or nonprofit organizations.

"That way, they could continue supporting those organizations long after they had passed," said Bruce, who worked at Smith Barney and later Merrill Lynch before retiring in 2018. "I came to realize that I should heed my own advice."

That realization occurred to him in 2011, as the Scholarship Foundation was gearing up to celebrate its 50th anniversary. As part of their commitment to the associated fundraising effort, Bruce and wife **Kathleen** joined the Scholars Circle.

"Scholars Circle members have a lasting legacy at the Scholarship Foundation, one that will help local students far into the future," said Bruce, explaining the couple's thinking at the time.

In fact, the Micheels have supported the Scholarship Foundation since 1991, the year Bruce joined the Foundation's Board of Directors (he went on to serve as Board president from 2001 to 2003), and have now donated nearly \$80,000 to the organization over the last 34 years.

"We believe there is no better way to invest in future generations than to fund educational opportunities for young people,"



said Kathleen, a retired psychotherapist whose parents were both educators.

"Education is in our history, and we feel strongly that scholarships level the playing field for those who would otherwise not be able to go to college."

These days the Micheels busy themselves with travel, pickleball, and indulging their 10 grandchildren. They never tire of encountering former scholarship recipients who have done well for themselves.

"Being a part of the organization for so long, it's gratifying to see people come full circle – they were scholarship recipients and now they're doctors, dentists, lawyers, etc.," said Bruce. "That's one of the things that makes the Foundation so special."



For the third consecutive year, the South Coast Business & Technology (SCBT) Awards ceremony grossed record proceeds (\$333,300) on behalf of the Scholarship Foundation.

Ten standout organizations and individuals were honored during the 2025 ceremony, which took place June 17 at the Hilton Santa Barbara Beachfront Resort. The annual awards recognize innovation, leadership, and success in the area’s business and technology sectors.

This year’s honorees included **Bob Johnson** (Pioneer Award); **Elings Park** (Excellence in Service); **Georges** and **Nicole Bitar** of the Bitar Restaurant Group (Executives of the Year); **LogicMonitor** (Company of the Year); **David Langan** and **Gabe Dominocielo** of Umbra (Entrepreneurs of the Year); and **Cadense**, **Intake Breathing**, and **Live Data Technologies** (Rising Stars).

The ceremony included remarks by SCBT scholarship recipient Jennifer Perez, a biomedical engineering major at Cal Poly, San Luis Obispo.

“I want to express my deepest gratitude to the Scholarship Foundation and to all those who have contributed to the South Coast Business and Technology Fund for making this moment possible,” she said.

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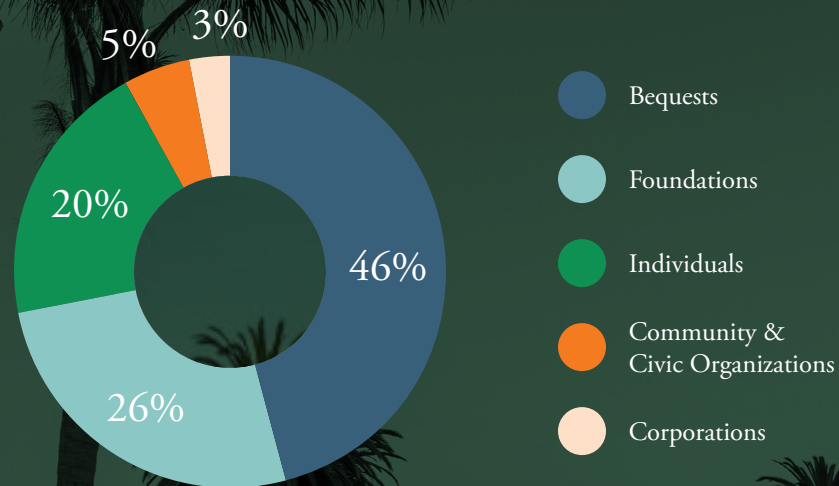
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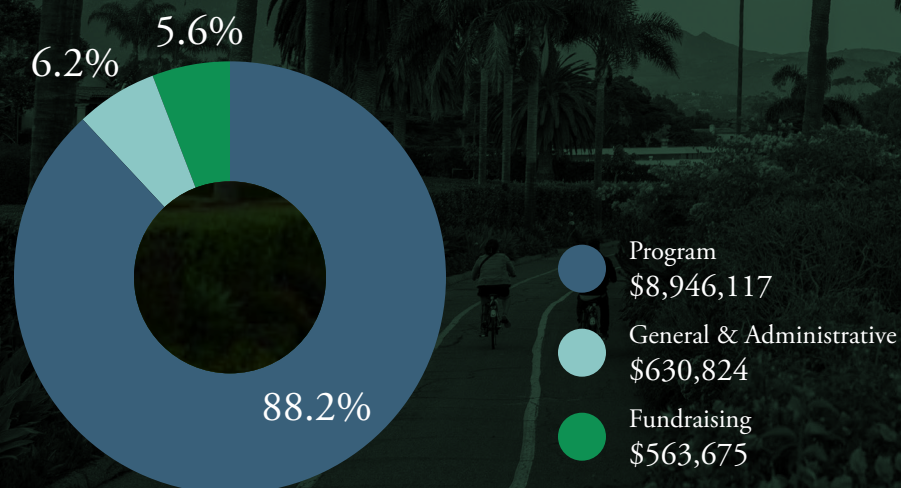
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PUBLIC SUPPORT

by Funding Source



FUNCTIONAL EXPENSES



STATEMENT OF FINANCIAL POSITION

as of June 30, 2025

ASSETS

Cash	\$6,610,478
Pledges receivable	4,088,458
Investments	77,330,818
Property and equipment, net	12,810
Right-of-use asset, net	532,066
Other assets	233,300

Total Assets	\$88,807,930
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LIABILITIES & NET ASSETS

Accounts payable and accrued expenses	\$293,419
Scholarship awards payable, net	7,328,923
Lease liability	532,066

Total Liabilities	8,154,408
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Without donor restrictions	8,271,614
With donor restrictions	72,381,908

Total Net Assets	80,653,522
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Total Liabilities & Net Assets	\$88,807,930
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This is an unaudited financial statement. For a copy of the Scholarship Foundation of Santa Barbara's audited financial statements, please check our website after January 1, 2026, or call (805) 687-6065.

2024-2025 DONORS

Like planted seeds destined to grow into towering trees, our scholarship recipients promise to become the professional timber that renews and strengthens local communities in years to come. We are incredibly proud of our homegrown talent, and we thank our former recipients for being sources of economic and social vitality throughout Santa Barbara County.

The following list of individuals, foundations, businesses, and organizations are planting seeds for tomorrow's growth by investing in an educated workforce. On behalf of our recipients, their parents, our alumni, and the Scholarship Foundation staff and Board members, thank you for valuing higher education with your philanthropy, and for your partnership in transforming lives...one scholarship at a time.



LynnRae Dunn

Director of Development

^ **Former Board Member**

* **Loyal donor(s) for 10 years**

We made every effort to list all those who generously donated during our 2024–25 fiscal year, and apologize for any inadvertent omissions. Some donors who have given consecutively may go unrecognized owing to gift timing. Please let us know if you would like to change the way your name appears in our annual report. We gratefully acknowledge the generosity of our anonymous donors at every level.

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10 Years or More

65%
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100+
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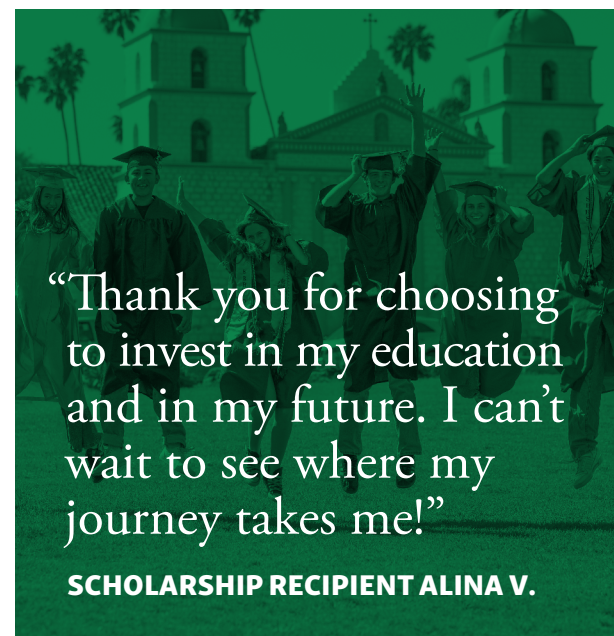
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The Scholarship Foundation Board welcomed three new members on July 1:



Currently an operating advisor with Udata Partners, **Elizabeth Cholawsky** previously served as CEO of HG Insights and Support.com and is a Board member for American Riviera Bank, GSI Technologies, and Wellesley Information Services. She holds a doctorate in political science with a concentration in econometrics from the University of Minnesota, and a bachelor's degree from Franklin & Marshall College.



Sandy Seale received a bachelor's degree in engineering from Princeton University before earning a master's and a doctorate in engineering at MIT. After accepting a postdoctoral position at UC Santa Barbara, she went on to co-manage the Network for Earthquake Engineering Simulation at the campus's Earth Research Institute. She currently serves as director of development at Las Cumbres Observatory.



Since 1989, **Ashley Parker Snider** has worked in sales and marketing at Fess Parker Winery in Los Olivos. She serves on the Santa Barbara Vintners Foundation Board and is a past Board president for both the Santa Barbara County Alzheimer's Association and Cottage Rehabilitation Hospital Foundation. Ashley earned a bachelor's degree in English at Bates College in Lewiston, Maine.

Last year, the Scholarship Foundation Board of Directors established a new designation to honor former members who have demonstrated exceptional service on behalf of the organization. Inaugurating this initiative were **Greg Bartholomew**, **Norm Habermann**, and **Maryan Schall** (posthumously), each of whom was conferred the title of Emeritus Board Member in recognition of his or her lasting contributions to the growth and success of the Foundation. We are pleased to announce that **Jay Smith** has now joined this exclusive group. We can't think of four more deserving individuals for this honor!

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Emeritus Board

Greg Bartholomew
 Norm Habermann
 Maryan Schall
 Jay Smith

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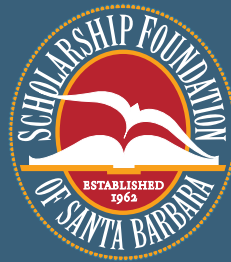
MISSION STATEMENT

The Scholarship Foundation of Santa Barbara inspires, encourages, and supports Santa Barbara County students to and through college, graduate, and vocational school by providing information, advising, and scholarships.



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