For Immediate Release: August 4, 2020

Contact: Tim Dougherty 805-687-6065 tdougherty@sbscholarship.org



Scholarship Foundation of Santa Barbara Receives Eighth Consecutive Four-Star Rating

Santa Barbara, CA — The Scholarship Foundation of Santa Barbara has received its eighth consecutive four-star rating from nonprofit evaluator Charity Navigator. The rating – Charity Navigator's highest – indicates superior financial efficiency and transparency in Scholarship Foundation operations. The Foundation has received 17 four-star ratings in 18 years.

"Attaining a four-star rating verifies that the Scholarship Foundation of Santa Barbara exceeds industry standards and outperforms most charities in your area of work," wrote Charity Navigator President and CEO Michael Thatcher. "Only 5 percent of the charities we evaluate have received at least eight consecutive four-star evaluations, indicating that the Scholarship Foundation of Santa Barbara outperforms most other charities in America. This exceptional designation from Charity Navigator sets the Scholarship Foundation of Santa Barbara apart from its peers and demonstrates to the public its trustworthiness."

The nation's leading charity evaluator, Charity Navigator assesses organizations each year on the basis of financial health, governance, ethical practices, and openness.

"Since its founding, the Scholarship Foundation has rigorously adhered to the highest standards regarding fiscal responsibility and accountability. We are pleased to receive recognition for our efforts in these important areas, and thank Charity Navigator for this honor," said Foundation President and CEO Barbara Robertson.

The Scholarship Foundation of Santa Barbara is the nation's largest community-based provider of college scholarships, having cumulatively awarded nearly \$130 million to more than 53,000 county students since its founding in 1962. A nonprofit organization, the Scholarship Foundation also provides free financial aid advising services. For additional information, visit www.sbscholarship.org.